

2023 Frisco Bond Package

Vote **YES!** for Frisco's Future

BOND COMMITTEE MEMBERS

Peter Burns - Chair

Sean Merrell - Vice Chair

Keith Britton

Jason Denton

Chris Fields

Sadaf Haq

Maureen Johns-Griffin

Ed Kelly

Shanna Keaveny

Danny Mehta

Brad Sharp

Tracie Shipman

Ed Szczebak

Steve Trent

Laxmi Tummala

BOND PACKAGE TIMELINE

- Committee members appointed: **September 20, 2022**
- First meeting: **October 3, 2022**
- Last Meeting: **January 9, 2023**
- Joint work session with City Council: **January 17, 2023**
- City Council approval: **February 7, 2023**
- Election day: **May 6, 2023**

BOND ASSUMPTIONS

- Six-year issuance horizon *(2023 - 2028)*
- Interest rates: 4% in FY23. 5% - 5.5% in FY24 - FY28
- Even annual issuances *(~\$94.68 million per year)*
- Population growth: 12,000 per year
- Annual taxable value growth: 7% *(4% new value, 3% revalue)*
- Total tax rate not to exceed voter approval tax rate

WHY ISSUE DEBT?

- The sale of bonds spreads the cost of building capital assets to those that benefit, both now and in the future.
- The sale of bonds evens out the expense of large projects over a period of time (usually 20 years for Frisco).

2023 BOND PROPOSITIONS

A	PUBLIC SAFETY	\$131.4 million
B	STREETS & ROADS	\$240 million
C	CITY FACILITIES	\$39 million
D	PARKS & TRAILS	\$43 million
E	DOWNTOWN PARKING	\$20 million

\$473.4 million



PROPOSITION

A

POLICE & FIRE

THE ISSUANCE OF
\$131,400,000 TAX BONDS
FOR PUBLIC SAFETY
FACILITIES & EQUIPMENT

PROPOSITION A - Police & Fire

- Addition of new fire station 11 at Lebanon & Hunters Creek
- New fire vehicles:
2 squads, 4 engines, 8 medics, 1 truck and 1 hazmat
- New FD fleet services building
15K - 18K sqft with 100 ft double bays
- Replacement of self-contained breathing apparatus (SCBA)

PROPOSITION A - Police & Fire

- Remodel of fire station 4
- 4-level, 375 space parking garage as police headquarters
- Software & infrastructure improvements for first responders
- Public Safety Training Center additions
- Police simulation center
- Police firing range

Public Safety Training Center Additions

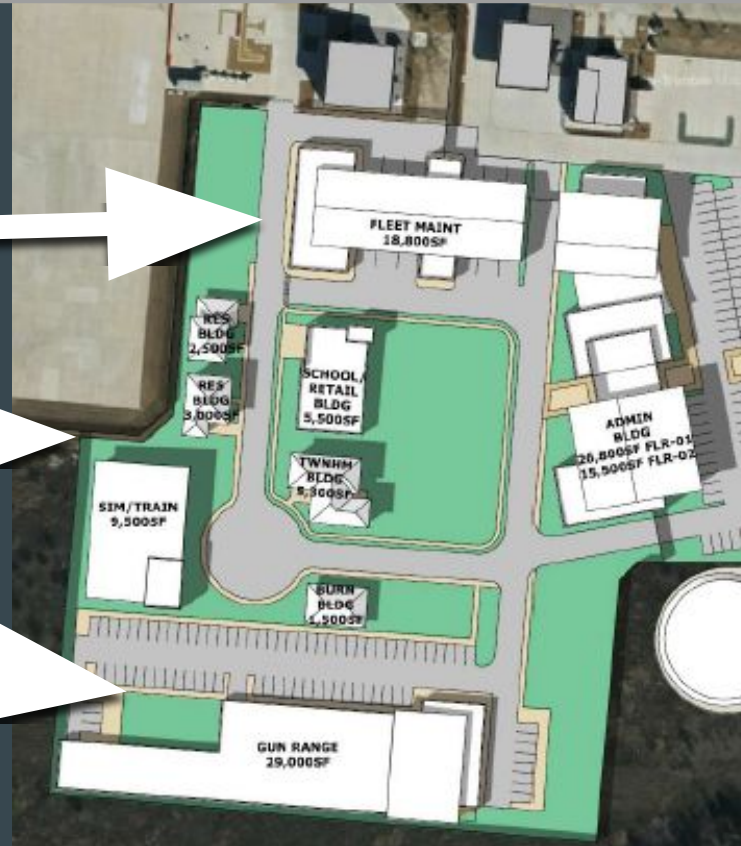
Fleet Maintenance



Simulation Training



Firing Range



PROPOSITION

B

STREETS & ROADS

THE ISSUANCE OF
\$240,000,000 TAX BONDS
FOR STREET AND ROAD
IMPROVEMENTS

PROPOSITION B - Streets & Roads

- Street improvements
- New traffic signals
- Additional streetlights
- Intersection improvements
- Intelligent transportation systems
- Downtown Streets Improvements

PROPOSITION

C

CITY FACILITIES

THE ISSUANCE OF
\$39,000,000 TAX BONDS
FOR A PARKS OPERATION
CENTER/BUILDING
MAINTENANCE FACILITY
AND A LOGISTICS
EQUIPMENT AND STORAGE
BUILDING

Joint Parks Ops/Building Services

Combined Cost: \$31 million

PARKS OPERATION

- 21,000 sqft for office and cubicles
- 10,000 sqft climate-controlled workspace for mechanics & storage

BUILDING SERVICES

- 12,000 sqft for offices, cubicles, storage, workshop, test benches and warehouse storage

Logistics Center Addition



Cost: \$8 million

- 15,000 - 18,000 sqft facility
- Climate controlled warehouse

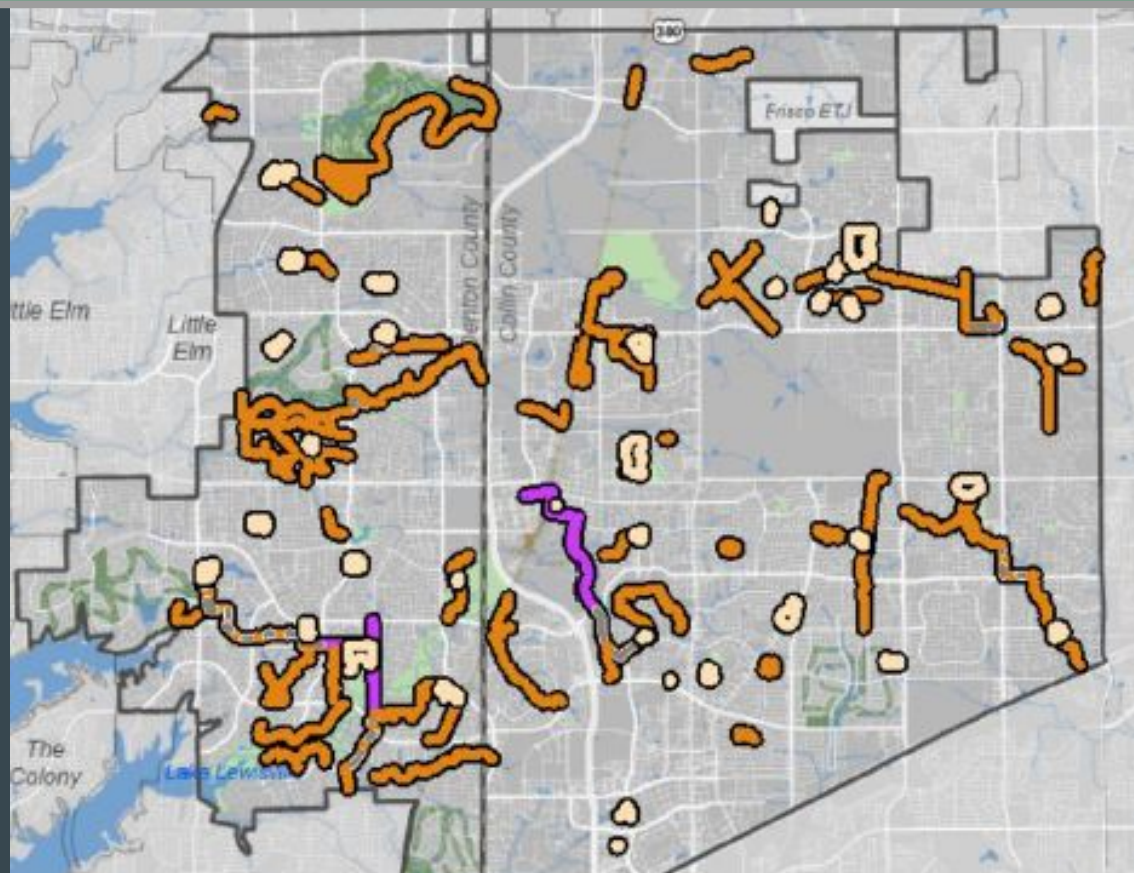
PROPOSITION

D

PARKS & TRAILS

THE ISSUANCE OF
\$43,000,000 TAX BONDS
FOR PARKS, TRAILS AND
RECREATIONAL FACILITIES

PROPOSITION D - Parks & Trails



PROPOSITION

E

DOWNTOWN PARKING
GARAGE

THE ISSUANCE OF
\$20,000,000 TAX BONDS
FOR A DOWNTOWN
PARKING GARAGE

PROPOSITION E - Downtown Parking

- Four-level parking garage to serve the parking needs of the Rail District
- Estimated 390 spaces
- Proposed location is behind the old Municipal Courts office and current Chamber of Commerce

Downtown Parking Garage



2023 BOND PROPOSITIONS

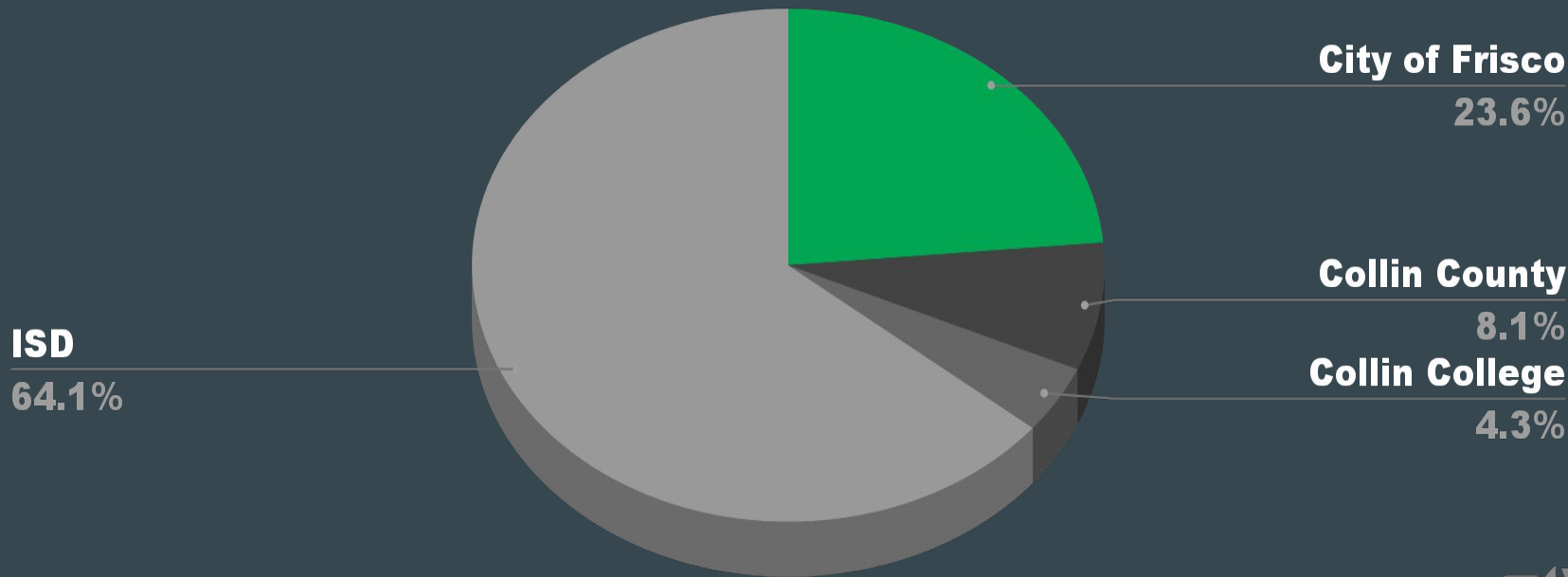
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TAX DISTRIBUTION

Collin County



TAX DISTRIBUTION

Denton County

Denton County

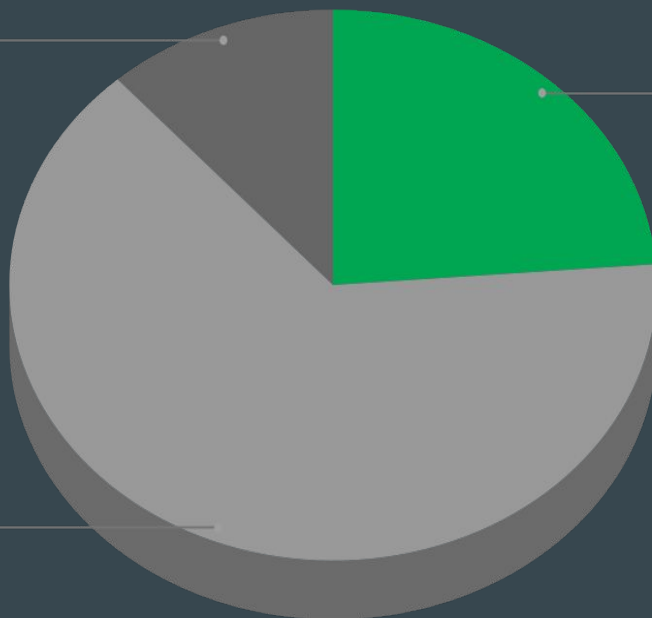
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City of Frisco

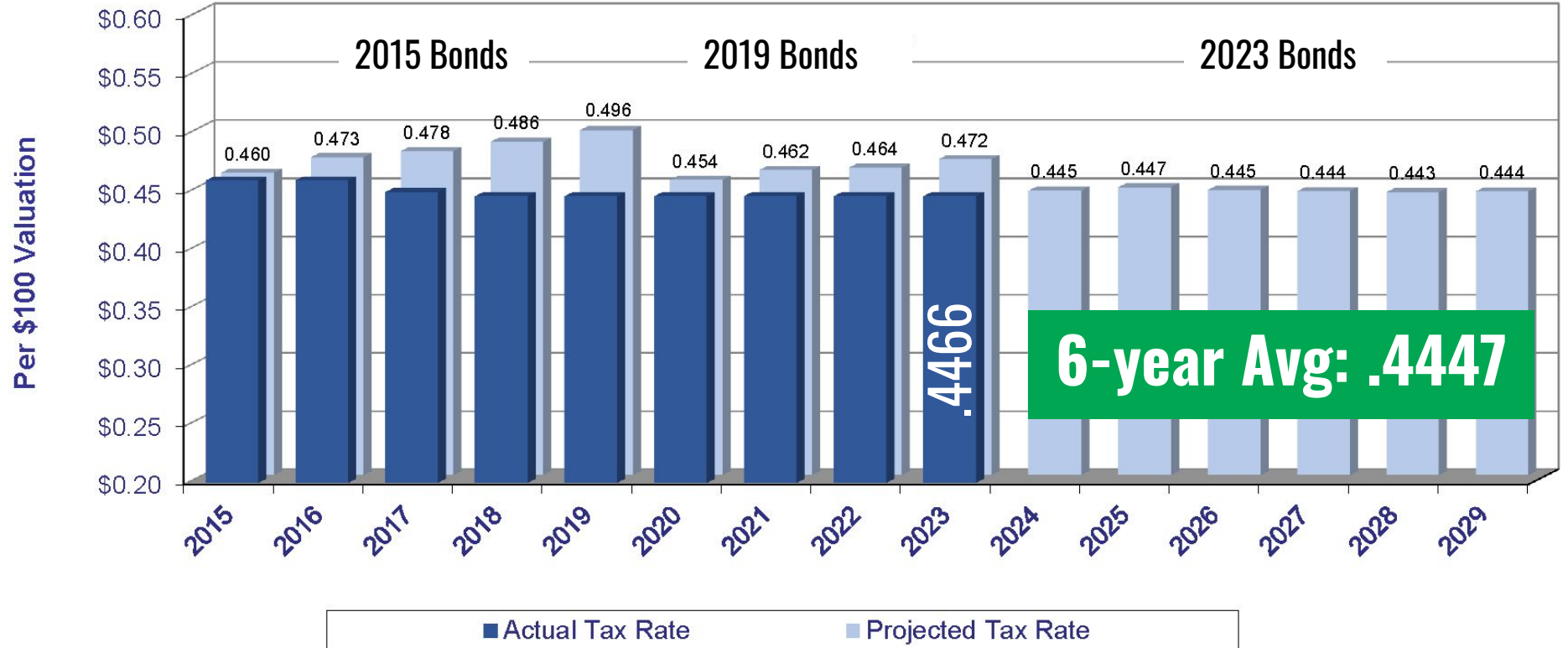
23.8%

ISD

64.6%



POTENTIAL TAX RATE IMPACT



HOW MUCH WILL IT COST?

FY Ending	Bond Sale* (\$ millions)	Taxable Valuation (\$ billions)	% Growth Rate**	Tax Rate	City Tax on \$400K Home
9/30/23	129.5	42.364		0.4466	1,786
9/30/24	94.68	45.330	7	0.445	1,780
9/30/25	94.68	48.503	7	0.447	1,788
9/30/26	94.68	51.898	7	0.445	1,780
9/30/27	94.68	55.531	7	0.444	1,776
9/30/28	94.68	59.418	7	0.443	1,772
9/30/29	0	63.577	7	0.444	1,776

* Includes \$124.5MM in prior year authorizations not yet issued. ** 4% new build valuation / 3% re-valuation

IMPORTANT ELECTION DATES

April 6 **Last Day to Register to Vote**

April 24 **Early Voting Begins**

May 2 **Early Voting Ends**

May 6 **Election Day**

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